

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% - -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% - <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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Disclaimer (2/2)

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