



Deal Announcement



## Spark Financial Holdings (“Spark Capital”) advises Avisis Super Speciality Hospitals Private Limited (“Avisis”/“Company”) on their Strategic partnership with Krishna Institute of Medical Sciences Limited (“KIMS”)

**Spark Capital acted as the exclusive financial advisor on the transaction.**

Spark Capital is pleased to announce that Avisis has entered into a strategic partnership with KIMS. KIMS will operate the hospital business of the Company under a long-term Operations & Management Agreement (“O&M Arrangement”). Also, KIMS will have the option to acquire majority in the Company at a later date, which further consolidates their micro-market leadership blueprint.

The partnership is a testament to KIMS's strengthening position in the Northern & Central Kerala region.

Avisis operates a ~275-bed (including expansion potential) super-specialty hospital in Palakkad, recognized for delivering high-quality healthcare across the region and adjoining districts, supported by state-of-the-art infrastructure. They are the only full-NABH accredited facility in Palakkad with multi-specialty focus.

With this transaction, Spark has successfully closed over 26 transactions in Healthcare and Lifesciences sector, aggregating ~USD 1 Bn, demonstrating its deep domain expertise in the sector.

**Mr. Farhaan Yasin, Cluster Head & CEO, KIMS (Kerala Cluster) remarked,** *"The partnership further solidifies KIMS's position in the Northern Kerala region and is an important milestone towards our overall theme of micro-market leadership strategy. We are excited to partner with Avisis in their growth journey and ensure best-in-class clinical outcomes for the patient fraternity in the region. The arrangement is strategic in nature and will enable value-creation for KIMS and founders of Avisis alike."*

**Mr. Promoth Manghat, Co-Founder, Avisis remarked,** *"We are delighted with the strategic partnership entered into with KIMS as this transitions Avisis to the next level of patient care and growth. This is a milestone event for healthcare sector in Palakkad and neighboring districts. We are proud to have created a strong healthcare brand thanks to the trust of patients, excellence of clinicians, healthcare professionals and management team. Also, we would like to thank the entire team from Spark for the impressive work of guiding, supporting, and executing this transaction successfully. I was very impressed with their high degree of client service and attention to detail."*

**Mr. Karthik Krishnan, Executive Director, Spark Capital remarked,** *"This strategic transaction positions Avisis for accelerated scaling by leveraging KIMS's established platform, unlocking synergies such as enhanced operational efficiencies, expanded market access, and potential leadership in the underserved Palakkad hinterland micro-market. For KIMS, the deal fosters a powerful cluster effect in North Kerala, building on its existing operational footprint and capitalizing the cluster effect bringing in economies of scale and regional dominance. As exclusive advisor on this transaction, we view it as a compelling value-creation opportunity for both parties."*

### About Avisis Hospitals:

Founded in 2019, Avisis is a ~275-bed, NABH-accredited super-specialty hospital providing high-quality care with advanced infrastructure. Have developed a strong regional reputation for delivering clinical excellence and patient-centric care across Palakkad and neighboring districts. It is also the only facility in Palakkad with a multi Centre of Excellence focus, with significant scope for expansion within its existing premises. The Hospital is built on a ~8.4-acre plot with a total built-up area of ~1.9 lakh square feet.

For more information about the Company, please visit: [avitishospital.com](http://avitishospital.com)

### About Krishna Institute of Medical Sciences (KIMS):

KIMS is one of India's leading multi-specialty healthcare providers, with a strong presence across Telangana, Andhra Pradesh, Maharashtra, and Kerala. Headquartered in Hyderabad, the network is recognized for delivering high-quality, affordable tertiary and quaternary care.

KIMS was founded by Dr. Bhaskar Rao Bollineni, a renowned cardiothoracic surgeon, and is supported by the next-generation leadership of Dr. Abhinay Bollineni. The promoter group has been instrumental in scaling KIMS into a leading regional hospital platform.

KIMS operates a robust network of hospitals with a significant capacity of 9,100+ beds, supported by advanced medical infrastructure and a wide spectrum of specialties including cardiac sciences, oncology, neurosciences, orthopaedics, and organ transplantation.

For more information about KIMS, please visit: [kimshospitals.com](http://kimshospitals.com)

### About Spark Financial Holdings:

Spark Capital Group [sparkcapital.in](http://sparkcapital.in) is a two-decade old mid-market financial services franchise offering investment banking, asset management and private wealth management solutions. Spark Capital Group entities are registered with Securities and Exchange Board of India.

Our Investment Banking practice has a track record of having consummated transactions aggregating to USD 12billion, across capital raising and M&A advisory, with industry-leading transaction closure rates. Focused on industry verticals Technology & Business Services, Industrials & Logistics, BFSI, Consumer Products, Healthcare & Pharma - it caters to the diverse needs of businesses through their lifecycle.

We manage and invest, through discretionary and non-discretionary PMS, ~INR 2,850 crores (or ~USD 331 million), in public equities and performing high yield credit in our Asset Management business. Spark Capital's Private Wealth Management business has ~INR 40,000 crores (or USD 4.1 billion) of assets under advice, invested across a suite of financial products tailored to needs and requirements of a diverse client base.

Independent, professionally owned & managed, we bring to bear entrepreneurial energy that blends the extensive experience of our founding leadership with contemporary outlook & dynamism of our young business leadership teams. Knowledge & research oriented in approach, we cherish & strive to practice our core values of objectivity, intellectual integrity, and client-centricity.

The goodwill and endorsement of long-standing & deep-rooted client relationships spanning entrepreneurs, corporates, business groups, family offices, and high net worth individuals serve as an eloquent testimony to our work. With over 500 employees across India and head quartered in Chennai, we have now offices in key Indian cities Mumbai, Delhi, Bengaluru, Hyderabad, Pune, Kolkata, Ahmedabad, Kochi, Thiruvananthapuram, Lucknow and Kanpur.

**Best Regards,  
Team Spark**

**Spark Financial Holdings Private Limited**

Chennai, Mumbai, Delhi, Bengaluru, Hyderabad, Pune, Kolkata, Ahmedabad, Kochi, Thiruvananthapuram, Lucknow and Kanpur

[spark.ib@sparkcapital.in](mailto:spark.ib@sparkcapital.in)

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